

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MASSACHUSETTS
EASTERN DIVISION

_____)	
In re)	
)	
655 CORPORATION,)	CHAPTER 11
)	CASE NO. 06-13020-JNF
Debtor.)	
_____)	

CHAPTER 7 TRUSTEE'S OBJECTION TO CLAIM OF PAT STERITI

Now comes Mark G. DeGiacomo, the duly appointed Chapter 11 Trustee (the "Trustee") of the estate of 655 Corporation (the "Debtor") and makes the following objection to claim pursuant to Rule 3007 of the Federal Rules of Bankruptcy Procedure and Massachusetts Local Bankruptcy Rule 3007-1:

1. The Trustee objects to the unsecured non-priority Proof of Claim of **Pat Steriti** filed on November 21, 2006 in the amount of \$76,962.67 and identified as Claim No. 7 on the Claims Register. As grounds for this objection, the Trustee states that according to documents attached to Claim No. 7, the claimant was a former principal of City Scapes Construction Corp., the former general contractor hired to develop the Debtor's real estate. The claimant provided a personal guaranty to a subcontractor, National Lumber Company. National Lumber Company has filed a proof of claim in the Debtor's case, Claim No. 6, in the amount of \$76,962.67. The claimant has made no payments to National Lumber Company under the guaranty. Because the claimant asserts a right of subrogation to the right of National Lumber Company, Claim No. 7 should be disallowed under §§ 502(e)(C) and § 509 of the Bankruptcy Code. Accordingly, Claim No. 7 should be disallowed in its entirety.

Recommended Allowance: \$0.

Respectfully submitted,

MARK G. DEGIACOMO, CHAPTER 11
TRUSTEE OF THE ESTATE OF 655
CORPORATION,

/s/ Taruna Garg

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